

DOCOSoft Look Over the Horizon after winning Marie Curie Fellowship

Dublin, 24th September 2018 - Insurance claims technology specialist DOCOSoft's technological leadership has been recognised with the award of a prestigious Marie Skłodowska Curie Career-FIT fellowship award from the EU Research and Innovation programme Horizon 2020. This will allow DOCOSoft to further accelerate its research in machine learning and data analytics by complementing it with world class academics .

A panel of European business leaders and academics sat down to choose the most deserving entries in this highly competitive programme. They awarded DOCOSoft, a leading supplier of enterprise claims management systems to the London Insurance Market, with the esteemed Marie Skłodowska Curie Career- FIT fellowship.

DOCOSoft is eager to take full advantage of this exciting and rare opportunity to collaborate with an international fellow, working in a symbiotic relationship benefiting both parties. The fellow will spend three years in Ireland where he will split his time between DOCOSoft, and the Centre for Applied Data Analytics (CeADAR) under the leadership of Dr. Susan McKeever from the Dublin Institute of Technology.

DOCOSoft CEO Aidan O'Neill remarked:

"DOCOSoft are delighted to have won this award. We are very excited for the research ahead which will help us in developing new and cutting-edge techniques to address current and concrete business problems within DOCOSoft's client base."

While, Dr. Susan McKeever stated:

"DIT and I, as academic mentor, are delighted to get the opportunity to work with DOCOSoft, a leader in the claims software sector. Winning this valuable award reflects the gains we can make by applying state-of-the-art machine learning and data analytics techniques to the insurance sector"

Finally, Dr. Edward McDonnell, Director of CeADAR, said:

"The Marie Skłodowska-Curie Career-FIT fellowship is a prestigious international award for both the candidate and the company. The fellowships are extremely

competitive and are awarded to only the best and most promising candidates in conjunction with the hosting company. The fellowships are for 3 years and involve a close collaboration between the fellow and the host company to the benefit of both.”

This international programme is co-funded by the EU Research and Innovation programme Horizon 2020 along with Enterprise Ireland. The competition was open to businesses from every area of the economy. The programme yielded a notable number of entries this year and included companies in pharmaceuticals, dairy farming, renewable energy, cloud computing and various other sectors. A key feature of this fellowship is the opportunity for an experienced researcher from outside of Ireland to develop their career in market focused applied research within a company whilst helping the company through research. Partnering with CeADAR (Centre for Applied Data Analytics), DOCOSoft were one of only 25 successful applicants to receive the fellowship.

Marie Sklodowska-Curie is well known for being the first woman to win a Nobel Prize. She was also the first person to win the Nobel Prize twice, still remains the only person to win Nobel Prizes in two different categories and, along with her daughter are the only mother-daughter pair ever to have won Nobel Prizes. This programme honours the work of Marie Skolowska-Curie and rewards companies who display excellence in technological and scientific endeavours.

Notes for editors

DOCOSoft recognises that harnessing Big Data – a new digital commodity that is often referred to as “the next oil” within the sector - is a huge area of opportunity for insurers.

Data analytics is a core capability of the DOCOSoft product set. DOCOSoft has already completed a number of data analytics initiatives - including the development of text analytics capability for text pattern discovery on claims records, and a claims visualisation project. Several strands of current data analytics work include the ability to utilise claims data as an asset for fraud and claims pattern identification will be a powerful gain for our product set. The project for this fellowship is an excellent match for our strategic focus in data analytics –unstructured data (such as expert reports) on

the claims records and the important of discovering anomalies and patterns is already in line with our existing initiatives.

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